

Client Securities Account Information

Apply “Well Link Connect” Service to:  Cash Securities Account  Margin Securities Account

Client Name (Chinese): (English/Pinyin):

Client Account No.:

ID/Passport/BR/CR No.:

Well Link Bank Settlement Account No.:

The “Well Link Connect Service” (hereinafter referred to as “**Well Link Connect**”) refers to the connection services provided by Banco Well Link S.A. (hereinafter referred to as “**WLB**” or “**Bank**”) and Well Link Securities Limited (hereinafter referred to as “**WLS**”), that allows client using designated WLB Settlement Bank Account (hereinafter referred to as “**Settlement Account**”) to direct settle securities trading amount of client’s WLS Securities Trading Account (hereinafter referred to as “**Trading Account**”), in order to provide clients with a more convenient channel for securities trading settlement.

**Terms and Conditions of Service and Disclaimer**

**I/We understand and agree that:**

1. When applying for Well Link Connect Service, a Trading Account and a Settlement Account must be successfully opened with WLS and WLB respectively before the issue of an approval notice for service activation.
2. The use of the Well Link Connect for securities trading must be carried out through the designated Well Link Connect mobile application of WLS or executed by WLS dealing staff via dealing hotline (852) 31507730. Any other trading program does not support the service of Well Link Connect.
3. I/We are responsible for ensuring that sufficient funds or WLB Bank Overdraft Facility (hereinafter referred to as “**OD Facility**”) are available in my/our Settlement Account ; I/We authorize for the said account to be debited or credited directly by WLS by itself or pursuant to the instructions of WLB without prior notice to me/us to settle securities trading transactions that I/We have made with WLS including, by debiting and crediting the OD facility linked to my/our WLB Settlement Account.
4. Under normal circumstances, the net receivables from securities sold will be debited from my/our WLS Trading account and credited to my/our WLB Settlement Account on the settlement date (T) + 2 days in the afternoon. For the net payable for securities bought, WLS will debit my/our WLB Settlement Account on the settlement date (T) + 2 days in the morning and credited to my/our WLS Trading Account for securities trade settlement. For other cases where the net buy trade amount is over HK\$ 10 million on a single trading day, I/We may be required to debit the settlement balance on T day instead of T+2, whereas for the net sell trade amount is over HK\$ 10 million on a single trading day, I/We may not be credited with the settlement balance on T+2 but on T+3 instead.
5. If I/We have successfully opened a Client Securities Margin Trading Account (hereinafter referred to as “**Margin Account**”) with WLS, prior to margin trading, margin deposits and/or eligible stocks must be deposited in advance to the Margin Account as collateral asset. I/We acknowledge that all collateral assets deposited into my/our **Margin Account** are pledged to WLB as per the Overdraft Facility Agreement I/We have signed with the Bank. The list of eligible stocks can be downloaded from the website of WLS at [www.wlsec.com](http://www.wlsec.com) for the latest Margin Ratio List of Hong Kong Stocks, which is subject to update from time to time.
6. I/We are also aware that the Margin Account of the WLS can be financed through the OD Facility provided by WLB. The relevant Overdraft Amount and the Loan Limit will be adjusted based on the agreement granted by WLB and I/We, the terms and conditions of the OD Facility will be subject to the relevant Overdraft or Loan agreements and the laws of Macao.

7. I/We expressly authorize WLB to contact me/us by email, telephone, SMS or any other communication means (“**Margin Call**”) to demand additional funds to be deposited either with my Settlement Account with WLB or my trading account with WLS (“**Margin Call Amount**”) and/or instruct WLS to execute a forced sale if the Margin Call Amount is not covered, or if the Bank has not been able to contact me, whenever the total amount due under the Overdraft Facility is higher than total eligible stock margin value (total eligible stock margin value = eligible stock value multiply by stock margin ratios as defined in WLS Online Securities Trading Platform) or any other criteria or rule as defined by WLB at his sole discretion is not complied, without any prior notice to me/us. WLS is not liable for any losses that may arise from such Margin Trading.
8. I/We agree that any proceeds from the selling of securities bought with funds from the Overdraft Facility by myself/us or, in case of a margin call leading to a forced sale, by WLS as instructed by WLB, shall be applied firstly by WLS to settle my Overdraft Facility with WLB, directly, **without prior notice** to me/us.
9. I/We have read and understood the **Personal Data Privacy Statement** in Schedule V of the WLS Client Securities Account Agreement and I/We expressly authorize WLS for transmitting to WLB of my/our personal data information, trading account information and trade transaction information, for the purpose of account entries of my/our Settlement Account with WLB in settling securities trading transaction(s).
10. **Neither WLS nor** WLB or its affiliates will be liable for (i) any interruption, interception, suspension, delay or damage to the any person in connection with or through the use of the Well Link Connect Service; (ii) Failure of electronic trading systems such as hardware and software, resulting in securities transactions and/or settlements that cannot be performed in accordance with my/our instructions or not at all; any consequences arising from the above are borne by me/us or any other person responsibility.
11. **In no event** shall WLS behave in connection with the use or inability to use the Well Link Connect Service and/or WLB and/or WLS or its affiliates and/or any other system suppliers. Or negligently causing the Client to suffer any direct, indirect, consequential or special damages, including but not limited to all losses, costs, expenses, loss of profits, loss of operating income, and to me/us or Any other person is liable for any legal liability.
12. It is at the discretion of WLS and WLB whether to agree or not, for me/us to use or continue to use the Well Link Connect Service.
13. My/Our Standing Authority is effective from the date of the agreement and is **valid for 12 months**. WLS will send a written notice to me/us at least 14 days before the expiration date. If I/We have no objection before the expiration date, such authorization will be automatically and continuously renewed, or else I/We may send a **written notice** to WLS for the authorization to be withdrawn. For details, please refer to Article 26 of the Securities Account General Terms and Conditions of the WLS Client Securities Account Agreement.

**I/We clearly understand and agree to all of the above terms and conditions as well as disclaimer of the “Well Link Connect Service” and hereby sign to authorize Well Link Securities Ltd to carry out direct fund transfer in and out of my/our securities trading account for settlement purpose:**

Authorized Signature(s)

(with Company Chop in case of Corporate Client) (Joint Holders' Signatures for Joint Account) Date: / /

FOR OFFICE USE ONLY					
CS / AE's Signature	Signature Verified by	Checked by	Approved by	Input by/Date	Input checked by

**[Remarks]** Client must return the original form of this application to the Company for validity.