

To: Well Link Securities Limited

Certified Extracts of the Board Resolution

Name of the company : _____ (" the Company")

Name of Guarantor : _____ ("the Guarantor")

At a Meeting of the Directors of the Company duly convened and held at the address of:

on the ____ day of _____, 20____ at which a quorum was present and acting throughout, the following Resolutions were duly passed by the Board of Directors:

(A) Account Opening

1. That (an) account(s) ("the Accounts") be opened and maintained with Well Link Securities Limited for the purchase and sale (including short sale) or otherwise dealing in (as the case may be) Securities / Futures (if applicable) including stock options or other related products on margin or otherwise and in accordance with such terms and conditions which Well Link Securities Limited may from time to time prescribe for the Accounts. For the purpose of this Resolution (1), "Securities" shall include any shares, stocks, debentures, loan stocks, funds, bonds, or notes of , or issued by, any body, whether incorporated or unincorporated, or of any government or local government authority; and includes (a) rights, options, or interests (whether described as units or otherwise) in or in respect of any of the foregoing; (b) Certificates of interest or participation in, or temporary or interim certificates for, receipts for, or warrants to subscribe to or purchase, any of the foregoing; or (c) any instruments commonly known as securities, and the definition of "Securities" in Schedule 1 of Securities and Futures Ordinance; and
2. That the Company has commercial reasons for opening the Accounts with Well Link Securities Limited for the purpose of Well Link Securities Limited acting on behalf of the Company on any exchange or market in Hong Kong and anywhere in the world.
3. That Well Link Securities Limited be given a list (" the list") of the names of the Shareholders, Ultimate Beneficial Owner, Directors, officers, and other authorized persons of the Company (together with their signatures and particulars of any required signing arrangements) authorized to give oral or written instructions on behalf of the Company, by telephone or in person or by letter or otherwise to purchase and sell (including short sale) or otherwise dealing in (as the case may be) Securities in all matters affection the Accounts, in particular in relation to payment or transfer of funds, to deliver or transfer of Securities into or out of the Accounts and that Well Link Securities Limited shall be advised in writing from time to time of any changes in the List or the signing arrangements particularized below together with a copy of the Resolution of the Board authorizing the same and specimens of any new signatures.
4. That without prejudice to Resolution (3) above, Well Link Securities Limited be requested and authorized to effect all transactions in Securities (as the case may be) in response to instructions given to purport to be given by or on behalf of the Company whether by the authorized persons under Resolution (3) above, Well Link Securities Limited is entitled but not obligated to insist on such instructions being confirmed by the Company in writing. In the event of Well Link Securities Limited acting on any such instructions, whether the same be subsequently so confirmed or not and whether authorized persons in the List or not, the Company acknowledges that Well Link Securities Limited will thereby be and be deemed to be acting at the Company's request, for the Company's benefit and at the Company's risk and that the Company will be bound by such instructions.
5. That the Company do hereby confirm and agree to enter into the Cash/Margin/internet trading/Futures Client's Agreement (if appropriate) ("Agreement") which has/have been supplied to the Company.
6. That the Authorized Persons set out in the List hereunder be authorized to sign and/or confirm the Cash/Margin/Futures Client's Agreement, such letters or memoranda and all other agreements and documents relating to the operation of the Accounts as Well Link Securities Limited may from time to time require.
7. That the Company acknowledges that due to the volatile nature of Securities/Futures markets, the purchase and sale (including short sale) or otherwise dealing in Securities/Futures involve a high degree of risk. This is a risk that the Company is prepared to accept.
8. That the Agreement and relevant documents including but not limited to Risk Disclosure Statement stated in the Agreement were present in the Meeting. The Authorized Person(s) set out in the List hereunder confirmed to read and understand the Risk Disclosure Statements, including but not limited to the risk of using electronic services under the Internet Trading Agreement ("RDS"). The Authorized Person(s) confirmed that the Authorized Person(s) was/were invited by Well Link Securities Limited's Licensed Representative(s) to read this RDS and to ask questions and take

independent advice if the Authorized Person(s) wish.

- 9. That, for the internet trading only (if any), the Company do hereby confirm and agree to take sole responsibility to undertake any risk and/or loss and/or legal liability incurred due to the internet trading. The Company also confirms and agrees to execute the internet trading through Well Link Securities Limited internet trading system by the Authorized Person(s) according to the below List and the arrangement of the internet trading instructions only whatsoever and to monitor closely the Authorized Person(s) to execute the internet trading in compliance with the laws of Hong Kong, Securities and Futures Ordinances and the Agreement. The Company hereby confirms and agrees to report to Well Link Securities Limited and Securities Futures Commissions in respect of any illegality or non-compliance activities of the Company immediately (if any).

THE LIST OF AUTHORIZED PERSON(S)

Names, Capacities and Specimen signatures of Shareholders, Ultimate Beneficial Owners, Directors, Officers and other signatories referred to in Resolution (3) above.

	<u>Name</u>	<u>Position</u>	<u>Specimen Signature</u>	<u>Company Chop</u>
Group A	_____	_____	_____	
Group A	_____	_____	_____	
Group B	_____	_____	_____	
Group B	_____	_____	_____	

SIGNING ARRANGEMENT

Payment or delivery instruction(s) given by any _____ of the above Group A signatories will be valid.

ORAL INSTRUCTIONS

Oral instruction(s) given by any _____ of the above Group B signatories will be valid.

INTERNET TRADING INSTRUCTIONS (if any)

Internet trading instruction(s) or order(s) by electronic instructions and directions given by any _____ of the above Group B signatories will be valid.

(B) **Personal Guarantee**

- 1. That a guarantee be granted in the name of the Guarantor to Well Link Securities Limited in relation to the provision by Well Link Securities Limited to the Client of securities trading, whether on margin or otherwise, margin facilities and other financial accommodation and related services pursuant to the Agreement attached thereto (as may be amended or supplemented by Well Link Securities Limited from time to time (copy of which said Agreement is attached hereto); and
- 2. That a letter of personal guarantee (copy of which said Letter is attached hereto) as completed and produced to this Meeting (the "Letter of Guarantee") be and is hereby approved in the presence of any director and/or the Company Secretary or any authorized person of the Guarantor in accordance with the Memorandum and Articles of Association (or other constitutional documents) of the Guarantor and the signed original thereof be delivered to Well Link Securities Limited.

We hereby certify that the foregoing is a full true and correct copy of the Resolutions duly and regularly passed and adopted by the Board of Directors of the Company at a meeting thereof duly called and held and that the Resolutions have been duly recorded in the Minute Book of the Company and that the same have not been rescinded or modified and are now in full force and effect.

We further certify that the Company is duly organized and existing and has the power to take the action called for by the foregoing Resolutions.

Date the _____ day of _____ 20_____

DULY AUTHORIZED
FOR AND ON BEHALF OF THE COMPANY

SIGNATURE: _____

NAME: _____

TITLE: DIRECTOR / COMPANY SECRETARY OF THE COMPANY